

THE IMPACT --- FUND

POVERTY ALLEVIATION and
RECESSION RESPONSE
2011 Report to Donors



THE SAN FRANCISCO FOUNDATION

The Community Foundation of the Bay Area

THANK YOU. We are deeply grateful to you for helping make this year's Poverty Alleviation and Recession Response Impact Funds so successful. Thanks to you, thousands of Bay Area families were better able to weather this financial storm and stay focused on a stronger economic future.

We are in the second year of a three-year strategy focused on recession recovery. With unemployment still over 10% in California and our state budget facing major cuts, we know one of our important roles is to strengthen the safety net for our most vulnerable populations. This year our funds focused on both responding to immediate need, as well as investing in economic opportunities and futures for families. We know you depend on us to present strategies that are relevant today, while keeping an eye to the future.

While the economy is still fragile, and the need has never been greater, we are encouraged by the results of our grantees' work this year. Thanks to the generosity of our Impact Fund donors, more than 1,000 children entering kindergarten in San Francisco this fall will receive \$50 in a college savings account from the City and County of San Francisco. We will match student savings dollar-for-dollar for the first \$100 and provide a \$100 bonus for families who sign up for automatic monthly deposits. The College Savings Initiative reports that a student with a savings account, regardless of size, is six times more likely to finish college. This is an example of our bringing the public and private sectors together to solve issues facing our community.

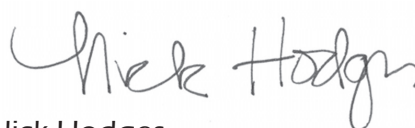
Our partnership is making a difference in the lives of those most vulnerable in our community, by creating opportunities for co-investment between your donor advised funds and the Foundation's endowment. The power of aligning our giving magnifies our impact. You have given more than \$470,000 this year, and a total of \$1.5 million over the last four years, to our Impact Funds. Together your generosity combined with our Program grants have a \$5 million impact on the lives of those most in need.

We are proud to share these results with all of our donors, as our collective investments improve the quality of life for our cherished Bay Area. Please take the time to read through the stories of our successes this year and celebrate how together, we are making a difference. We will continue to bring to you the strategies and organizations that will have the greatest impact, and we value deeply your commitment to help us make our communities stronger and more vibrant.

With gratitude,



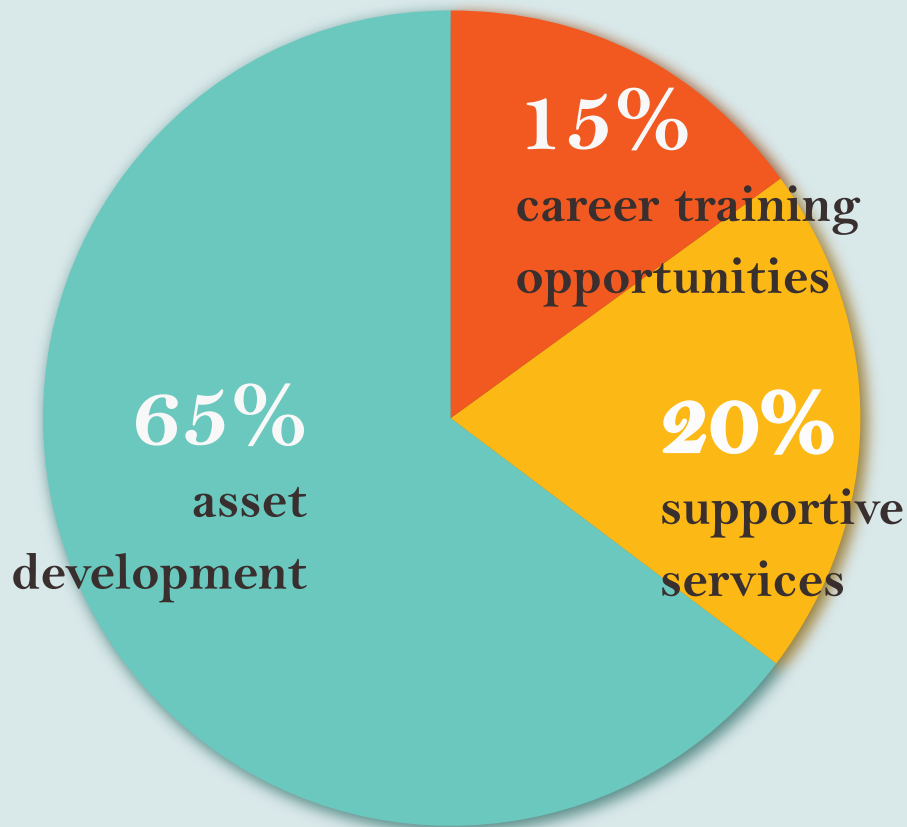
Sandra R. Hernández, M.D.
Chief Executive Officer



Nick Hodges
Vice President for Philanthropic Services

IMPACT FUND GRANTMAKING

~~\$470,460~~ **\$470,460** for fiscal year 2011



ASSET DEVELOPMENT: Supporting programs and initiatives that help low-income individuals and families build a more stable and prosperous future through matched savings programs, helping families use savings to purchase long-term assets that provide economic stability and mobility and bringing the unbanked or underbanked into the financial mainstream.

SUPPORTIVE SERVICES: Supporting projects that fill a gap in the traditional continuum of care by providing outreach, engagement, and comprehensive assessment and referral services to low-income families and individuals, and assisting families and individuals in developing a plan of action that moves them toward self-sufficiency.

CAREER TRAINING OPPORTUNITIES: Supporting job preparation and training programs that rapidly prepare individuals for employment in industries experiencing growth and that offer career advancement opportunities.

POVERTY ALLEVIATION IMPACT FUND

Strategies and Response to Community Need

We remain vigilant not only in our response to those most in need, but also in addressing the systems that offer solutions. Our Poverty Alleviation Impact Fund focuses on capacity building within low-income communities. To end the cycle of poverty, people need resources and skills development to be financially successful.

Our **Poverty Alleviation Impact Fund** invests in the proven strategy that when low-income families build modest savings accounts, they dramatically increase their chances of success in the long term. Savings accounts and financial literacy training are critical components to a family's financial health. These Impact Fund grantees are local and national leaders in poverty alleviation.



GRANTEES

The Corporation for Enterprise Development (CFED) partnered with the City and County of San Francisco to launch the Kindergarten to College initiative, the first universal matched children's savings account program in a public school system. Students with a college savings account in their name – regardless of how much money they save – are seven times more likely to attend and persist through college than their peers without savings. With Impact Fund support, CFED is matching savings one-to-one for all San Francisco Unified School District students entering kindergarten in fall 2011.

Earned Asset Resource Network (EARN) is the nation's leading micro savings provider. EARN gives families the tools to build wealth and achieve life-changing goals, such as saving for college, buying a first home, or starting a small business. Since 2001, EARN has helped low-income Bay Area families with innovative financial products including matched savings accounts, checking accounts for those who live without access to mainstream financial institutions, and financial coaching. Through the Impact Fund, EARN has opened 146 new matched savings accounts, meeting 24% of its 12-month goal to open 600 accounts.

East Bay Asian Local Development Corporation (EBALDC) develops affordable housing and community facilities with integrated services for its tenants and neighborhood residents, and has a long history of mobilizing resources to empower diverse low-income communities. EBALDC directed its Impact Fund grant to its Individual Development Account (IDA) program, which establishes matched savings account to help participants save for future asset goals. The Impact Fund helped EBALDC provide financial education and coaching to 31 participants in the program. Twenty of these participants are savers in the IDA program, and have already saved more than \$18,000.

Juma Ventures is an innovative and award-winning youth development program that combines employment in social enterprises, college preparation, and asset building. The Impact Fund grant helped support 217 low-income Bay Area high school youth accumulate resources. Through Individual Development Accounts that provide a two-to-one match for every dollar saved, youth set and meet financial goals and accrue resources for their post-secondary education. New participants also began job training, career workshops, and college tours. Juma operates seven social enterprises employing more than 160 youth annually in cart, vending, and storefront operations at seven local ballparks and stadiums.

Mission Asset Fund helps low-income residents of San Francisco's Mission District achieve economic stability by empowering families with financial education. Mission Asset Fund's self-organized peer lending circles help families establish or improve their credit scores by recognizing, recording, and reporting financial activity. Leveraging the Impact Fund support with other grants, Mission Asset Fund is expanding its culturally relevant products and services to low-income, ethnically diverse, and immigrant communities in all five Bay Area counties. The Impact Fund helped Mission Asset Fund create six new lending circles that reach 300 participants, and 130 participants have completed an eight-hour financial management class.

RECESSION RESPONSE IMPACT FUND

Strategies and Response to Community Need

Our nation's protracted recession is felt in many ways in our community, and our **Recession Response Impact Fund** addresses need across several fronts. Workforce development is critical to strengthening an available workforce with the skills it needs for jobs of the future. We focused this year on immigrant communities who may face both education and language barriers, and will prosper given the opportunity. Foreclosures continue to be a blight on families, even entire neighborhoods, and we ensured funding went to help families retain their homes. We also focused on broader safety net issues like homelessness, as we continue to see entire families at risk of displacement. Economic recession is complex, there is no simple fix. We believe a multi-faceted response is warranted.

The San Francisco Foundation works in the heart of the community with our eyes and ears wide open to discern where the needs are greatest and which strategies will have the greatest impact. The following Impact Fund grantees met the demand and achieved great results.



GRANTEES

CAMINOS Pathways Learning Center enables economically disadvantaged Latina immigrants to create opportunities for economic self-improvement through access to technology. This practical, hands-on approach gives individuals the skills they need for jobs today. Impact Fund support enabled CAMINOS to offer technology education classes to 612 students and 19 paid internships to Latina immigrant students who received training in computer repair, office administration, and technological instruction. CAMINOS also expanded its reach to a growing population by offering more classes.

Compass Family Services provides the tools low-income and homeless families need to break the cycle of poverty and homelessness. The economic downturn has resulted in many more families facing homelessness and seeking help from Compass Family Services. Through its rental assistance project, Compass Family Services provides interest-free loans to families facing eviction or attempting to secure housing. It prevents families from losing their homes or helps them quickly transition to permanent housing, if they are already homeless. Compass Family Services also provides educational or vocational support to help clients increase their skills and education in order to obtain living-wage employment. With support from the Impact Fund, Compass Family Services helped more than 3,000 homeless and at-risk families achieve stability and self-sufficiency this year.

Episcopal Community Services of San Francisco helps homeless and very low-income people obtain the housing, jobs, shelter, and essential services they need to prevent, and end, homelessness. Because of the poor economy, many individuals and families who have never experienced homelessness before are approaching Episcopal Community Services for emergency shelter and housing assistance. Support from the Impact Fund helped meet this unprecedented demand, providing more than 10,000 homeless and low-income people this year with Episcopal Community Services' supportive services, emergency shelter, and shelter behavioral health services.

Mandela Marketplace connects inner-city Oakland residents and businesses with local family farmers to improve health and build assets through cooperative food enterprises. Mandela Marketplace's Impact Fund grant broadened its reach to area farmers and local consumers. By providing farmers with lists of produce it will purchase in the future, it has empowered the farmers to grow a greater variety of produce and limit their investment risk – helping ensure a greater variety of fresh produce in the West Oakland community.

Raphael House provides support services and shelter to families and children experiencing homelessness in San Francisco. With the recession and difficult job market, Raphael House experienced a 22% increase in caseloads this year. The Impact Fund grant helped seven out of eight families find stable housing, and 93% of those families who maintain a relationship with Raphael House will remain in stable housing. Raphael House also helped 15 individuals – 94% of those who were looking for work – find employment.



Your support has made a difference.

Thank you for your generosity in supporting the
Poverty Alleviation and the Recession Response Impact Funds.

For more information about the Impact Fund,
visit www.sff.org/impact-fund,
call us at 415.733.8500, or
email donorservices@sff.org

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